

## **Verizon Points**

- More than 45,000 workers in eight states and the District of Columbia, represented by the Communications Workers of America and the International Brotherhood of Electrical Workers, are on strike at Verizon Communications.
- Verizon, a \$100 billion dollar company, is looking for more than \$1 billion a year in concessions from 45,000 workers and families. That's about \$20,000 per family per year. The five top Verizon executives took home a total of \$258 million over the last four years. Last year, the company paid no taxes. What they DID get was a \$1.3 billion tax rebate. This is corporate CEO greed at its worst.
- Emboldened by state legislative attacks, Verizon is following the attempts by some to paint people with decent pay and benefits as outside the norm – exactly what is wrong today. Our American values are that together we bring people up who don't have decent living standards, not tear down those who do.
- For the American economy to recover, we need to work together to solve problems. But if profitable companies like Verizon keep sending jobs overseas and cutting compensation for ordinary, middle-class workers while paying executives big bucks, we can't begin to rebuild an economy that works.
- CWA and IBEW members are prepared to return to work when management demonstrates the willingness to begin bargaining seriously for a fair agreement. If not, workers will stand together and continue the fight.

## **The Facts:**

- More than 45,000 workers on strike
- Top five executives received \$258 million over the past four years.
- 2011 annualized revenues are \$108 billion and net profits are \$6 billion
- Demanding \$1 billion in concessions from workers – about \$20,000 for each family